
Australian Screen Production Education & Research Association (ASPERA)

Financial Statements

From 1 July 2021 to 31 December 2021.

Australian Screen Production Education & Research Association (ASPERA)

Financial Statements

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Statement by Committee

In accordance with a resolution of the Executive Committee, the Executive Committee Members state that:

1. In their opinion:

- the accompanying statement of income and expenditure is drawn up so as to give a true and fair view of the result of the association for the financial period ended 31 December 2021.
- the accompanying balance sheet is drawn up so as to give a true and fair view of the state of affairs of the association as at 31 December 2021.
- at the date of this statement there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due; and

2. The accompanying accounts have been made out in accordance with applicable approved accounting standards.

Signed for and on behalf of the Executive Committee this 18th day of February 2022.

Susan Thwaites

Anne Chesher.

Australian Screen Production Education & Research Association (ASPERA)

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Statement of Income & Expenditure for the period

	Note	\$ 6 months ended Dec 2021	\$ Year ended Jun 2021
Operating surplus/(deficiency) before income tax	2	(45)	92
Income tax applicable thereto		Nil	Nil
Operating result after tax		(45)	92
Extraordinary Items		Nil	Nil
Operating result & extraordinary items		(45)	92
Transfer to Reserves		Nil	Nil
Accumulated funds brought forward		22,267	22,175
Accumulated funds as at 30 June		<u>22,222</u>	<u>22,267</u>

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Balance Sheet as at December 31st

	\$ 31 Dec 2021	\$ 30 Jun 2021
Current Assets		
Cash at bank and on deposit	27,572	27,633
Accounts Receivable	0	1,390
Total assets	27,572	29,023
Current Liabilities		
Members fees received in advance	350	0
Amounts payable	5000	6,756
Total liabilities	5,350	6,756
Net assets	22,222	22,267
Members Funds		
Accumulated funds	22,222	22,267
Members accumulated funds	22,222	22,267

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Notes to and forming part of the accounts

1. Accounting policies**Basis of accounting**

These accounts have been prepared on a going concern basis under the historical cost convention and have not been adjusted to take account of the current cost of specific assets or their impact on the operating results. Assets have been recorded at their historical cost of acquisition.

2. Operating result.

The operating result before income tax was arrived at after charging and crediting the following specific items:

	Dec 2021	Jun 2021
Charges		
Interest	nil	nil
Credits		
Interest received other corporations	nil	9

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Detailed statement of income & expenditure for the six months ended December 31

	Dec 2021 \$	Jun 2021 \$
Revenue		
Members fees	695	11,120
Interest received other corporations	0	10
Total revenue	695	11,130
Expenses		
Internet & web expenses	190	5,488
Executive "Working Bee"	0	0
AGM Expenses	0	0
Conference papers editing	0	650
Research Sub-committee costs	0	850
Small Creative Research Grants	0	0
Annual conference contribution	0	3500
Memberships	550	550
Gifts	0	0
Total expenses	740	11,038
Surplus/(deficit) for the year	(45)	92