
Australian Screen Production Education & Research Association (ASPERA)

Financial Statements

From 1 July 2019 to 30 June 2020.

Australian Screen Production Education & Research Association (ASPERA)

Financial Statements

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Statement by Committee

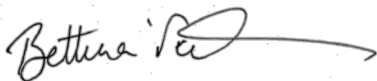
In accordance with a resolution of the Executive Committee, the Executive Committee Members state that:

1. In their opinion:

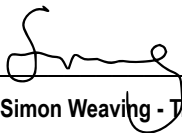
- the accompanying statement of income and expenditure is drawn up so as to give a true and fair view of the result of the association for the financial period ended 30 June 2020.
- the accompanying balance sheet is drawn up so as to give a true and fair view of the state of affairs of the association as at 30 June 2020.
- at the date of this statement there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due; and

2. The accompanying accounts have been made out in accordance with applicable approved accounting standards.

Signed for and on behalf of the Executive Committee this sixth day of November 2020.



Bettina Frankham - President



Simon Weaving - Treasurer

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Statement of Income & Expenditure for the year

		\$	\$
	Note	2020	2019
Operating surplus/(deficiency) before income tax	2	6,931	4,181
Income tax applicable thereto		Nil	Nil
Operating result after tax		6,931	4,181
Extraordinary Items		Nil	Nil
Operating result & extraordinary items		6,931	4,181
Transfer to Reserves		Nil	Nil
Accumulated funds brought forward		15,244	11,063
Accumulated funds as at 30 June		<u>22,175</u>	<u>15,244</u>

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Balance Sheet as at June 30

	\$	\$
	2020	2019
Current Assets		
Cash at bank and on deposit	24,075	17,504
Other assets	0	690
Total assets	24,075	18,194
Current Liabilities		
Members fees received in advance	0	0
Amounts payable	1900	2,950
Total liabilities	1900	0
Net assets	22,175	15,244
Members Funds		
Accumulated funds	22,175	15,244
Members accumulated funds	22,175	15,244

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Notes to and forming part of the accounts

1. Accounting policies**Basis of accounting**

These accounts have been prepared on a going concern basis under the historical cost convention and have not been adjusted to take account of the current cost of specific assets or their impact on the operating results. Assets have been recorded at their historical cost of acquisition.

2. Operating result.

The operating result before income tax was arrived at after charging and crediting the following specific items:

	2020	2019
Charges		
Interest	nil	nil
Credits		
Interest received other corporations	17	10

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Detailed statement of income & expenditure for the year ended June 30

	2020	2019
	\$	\$
Revenue		
Members fees	11,115	9,660
Interest received other corporations	17	10
Total revenue	11,132	9,670
Expenses		
Internet & web expenses	301	272
Executive "Working Bee"	0	1314
AGM Expenses	0	0
Conference papers editing	0	880
Research Sub-committee costs	2900	0
Small Creative Research Grants	1000	0
Annual conference contribution	0	2,400
Memberships	0	550
Gifts	0	72
Total expenses	4,201	5,489
Surplus/(deficit) for the year	6,931	4,181